



DISASTER ASSISTANCE

Federal Disaster Loans for
Homeowners, Renters and Businesses of All Sizes

U. S. Small Business Administration
P. O. Box 13795, Sacramento, CA 95853

Disaster Area 4 Office
(800) 488-5323 (916) 566-7240

Contact: Richard A. Jenkins

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Press Release

SBA Re-opens Las Vegas Disaster Office; Victims Urged to File Applications as Deadline Approaches

Sacramento, CA – John Scott, District Director of the U. S. Small Business Administration's (SBA) Nevada office, today announced that the SBA will *temporarily re-open* its Las Vegas disaster office at **9 am on Tuesday, October 28** to help victims of the Clark County flooding apply for disaster loans before the filing deadline. The office will be open **Tuesday, October 28 through Friday, October 31 from 9 am to 12 noon and 1 pm to 5 pm; Saturday, November 1 from 9 am to 12:30 pm; and Monday, November 3 from 9 am to 12 noon and 1 pm to 5 pm.** SBA's disaster office is located at the **City of Las Vegas West Service Center, Survey/Offsite Testing & Inspection Building, 3001 Ronemus Drive (near W. Cheyenne Ave. and N. Buffalo Drive).**

According to Alfred E. Judd, SBA's Disaster Area Director, an SBA loan officer will be available to assist victims in applying for low interest disaster loans to cover property losses not fully compensated by insurance, including deductibles. "To provide maximum help to affected individuals and businesses, our loan officer will be on hand to meet with each disaster victim, answer specific questions about how a disaster loan from SBA may help them recover from the disaster damage, and provide one-on-one assistance in completing their loan application," Judd said.

According to Judd, to date SBA has approved 34 disaster loans totaling nearly \$1 million to Las Vegas homeowners, renters, and businesses that sustained damage from the flooding.

"Disaster loans of up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace damaged or destroyed personal property. Secondary homes are not eligible. However, rental properties may be eligible for business loan assistance," Judd said. "Businesses of any size and private non-profit organizations may borrow up to \$1.5 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. Additionally, Economic Injury Disaster Loans of up to \$1.5 million are available to small businesses only if they were adversely impacted financially by the disaster, even if they had no property damages," he added.

Individuals and businesses unable to visit SBA's disaster office may obtain information and loan applications by writing to SBA at P.O. Box 13795, Sacramento, CA 95853-4795, or by calling toll-free (800) 488-5323. Hearing impaired individuals may call (916) 566-7388.

Applications for property damage must be returned to SBA by **November 3, 2003.** Applications for economic injury must be returned by **June 4, 2004.**

In the wake of disasters, SBA serves as America's disaster bank. Since 1953, SBA has approved over 1.5 million disaster loans for \$30 billion. For more information visit SBA's Web site at www.sba.gov/disaster.

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